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CNI
NEPAL
ECONOMY INSIGHTS

MONTHLY SERIES

Baisakh 2082

IMPORT AND EXPORT

NPR in Billion

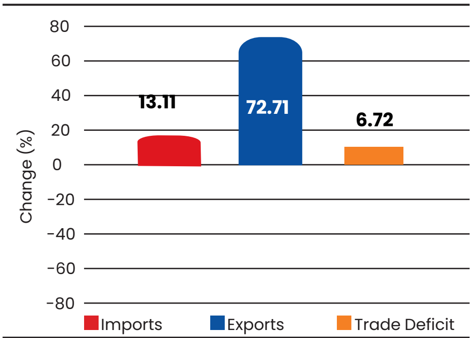
Period → Heading ↓	FY 2080/81*	FY 2081/82*	Change (%)
Imports	1303.36	1474.19	13.11
Exports	126.17	217.91	72.71
Trade Deficit	1177.18	1256.28	6.72

*As of Baisakh

Department of Customs

In the first ten month of FY 2081/82, imports increased by 13.11% compared to FY 80/81 Likewise, export also increased by 72.71%. Trade deficit has increased by 6.72%.

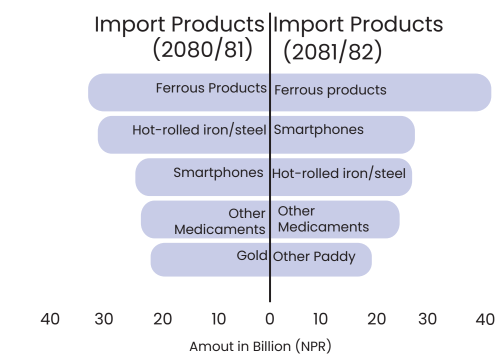
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2080/81)*	Top import products (2081/82)*
Ferrous product	Ferrous product
Hot rolled iron/steel	Smartphones
Smartphone	Hot-rolled iron/steel
Other Medicaments	Other-Medicaments
Gold	Other Paddy

*As of Baisakh

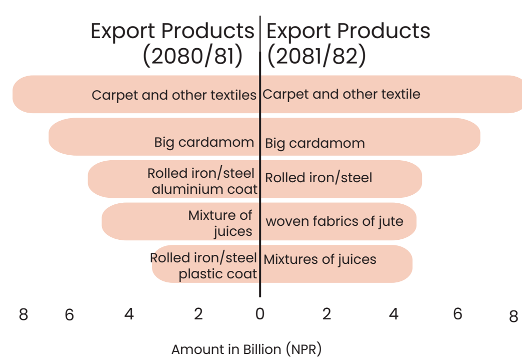


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2080/81)*	Top export products (2081/82)*
Carpets and other textiles	Carpets and other textiles
Big cardamom	Big cardamom
Rolled iron/steel Aluminium coat	Rolled iron/steel Aluminium coat
Mixture of juices	woven fabrics of jute
Rolled iron/steel plastic coat	Mixtures of juices

*As of Baisakh

Source: Department of Customs



During the ten month of FY 2081/82, the top three imports other than fuel and oil were ferrous products, smartphones and hot rolled iron/steel . In the same period of FY 2080/81 the top three imports were ferrous products, hot rolled iron/steel and smartphones.

Likewise, in the ten month of FY 2081/82, the top three exports other than fuel and oil were carpets and textiles, big cardamom and other rolled iron/steel. In the same period of FY 2080/81 top three exports were carpets and other textiles, big cardamom and rolled iron/steel aluminium coat.

GOVERNMENT REVENUE (YOY)

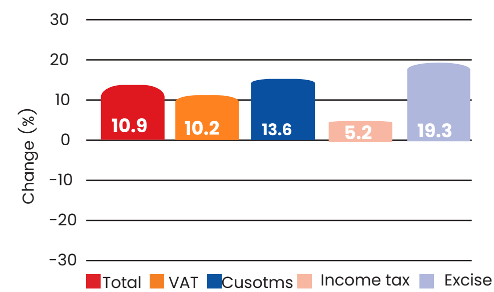
NPR in Billion

Heading	Total Revenue (FY 2080/81)*	Total Revenue (FY 2081/82)*	Change (%)
Total	831.9	922.4	10.9
VAT	244.6	269.6	10.2
Customs	162.4	184.5	13.6
Income Tax	217.7	229.1	5.2
Excise	119.4	142.4	19.3

*As of Baisakh

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 10.9% in current FY 2081/82 as compared to previous FY 2080/81. The excise duty collection also experienced rise by 19.3%.

GOVERNMENT EXPENDITURE

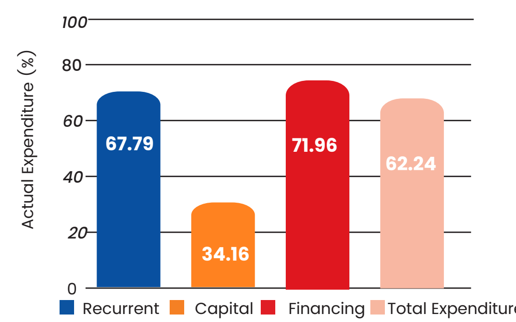
NPR in Billion

Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1140.66	773.23	67.79%
Capital	352.35	120.38	34.16%
Financing	367.28	264.29	71.96%
Total Expenditure	1860.3	1157.89	62.24%

*As of Baisakh 2081/82

Source: FCGO

GOVERNMENT EXPENDITURE STATUS



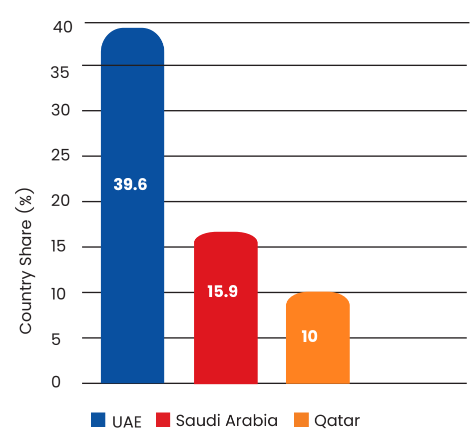
In the ten month of FY 2081/82 government has spent 34.16% of targeted capital expenditure while in the same period of previous FY it was 37.04%.

FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	160750	39.6
Saudi Arabia	64508	15.9
Qatar	40541	10

*As of Baisakh 2081/82

Source: : NRB



In first ten month of FY 2081/82, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 405610 in the same period of previous FY 2080/81 it was 373307 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 39.6%. Following by Saudi Arabia which secured the second position with an 15.9% share, while Qatar stood at the third position with a share of 10%.

FINANCIAL INDICATORS

Headings	FY 2080/81*	FY 2081/82*
Inflation	4.40	2.77
Forex reserve (USD in billion)	14.54	18.40
Forex reserve Adequacy (Goods and services) in months	12.6	14.6
Base Rate (Commercial Bank)	8.34%	6.17%
Weighted Average Deposit Rate (Commercial Banks)	6.35%	4.37%
Weighted Average Lending Rate (Commercial Banks)	10.34%	8.11%
Total deposit (NPR in billion)	6153.1	6852.2
BFIs Credit to Private Sector (NPR in billion)	5022.3	5442.6
Remittance (NPR in billion)	1198.6	1356.6
BOP (NPR in billion)	392.6	438.5

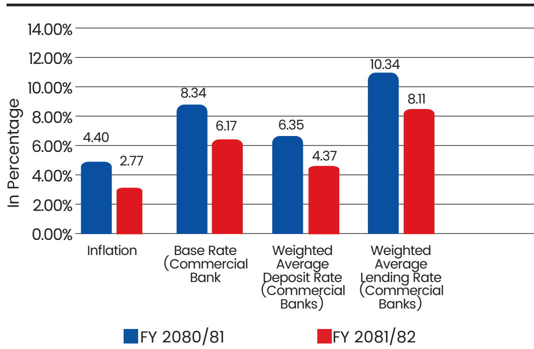
*As of Baisakh

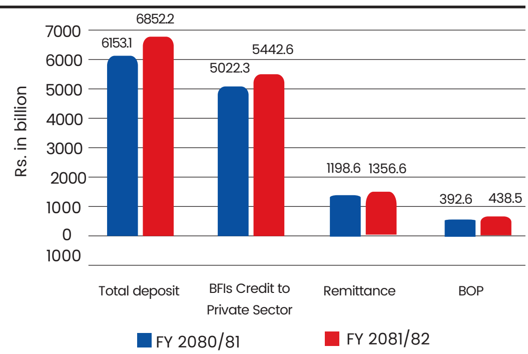
Source: Nepal Rastra Bank

Inflation decreased to 2.77% in the first ten months of FY 2081/82 compared to 4.40% in the same period of previous fiscal year.

The BoP situation is surplus with NPR 438.5 billion, it was NPR 392.6 billion surplus in the previous fiscal year. During the period total deposit increased by 11.36%. The private sector credit also increased by 8.37% only on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

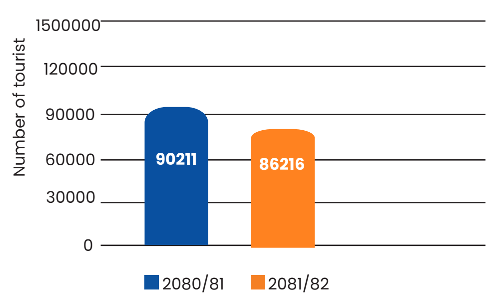
Falgun 2080/81	Falgun 2081/82	Growth (%)
90211	86216	-4.43%

Source: NTB

There has been decline of 4.43% on the arrival of tourists in the given period compared to the same period of last year.

Travel income made during the period was NPR 75.71 billion whereas travel payment was NPR 185.03 billion.

TOURIST ARRIVAL

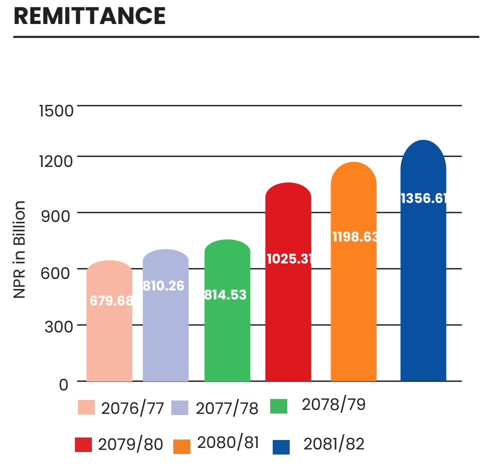


REMITTANCE

Fiscal Year	Remittance in NPR Billion
2076/77	679.68
2077/78	810.26
2078/79	814.53
2079/80	1025.31
2080/81	1198.63
2081/82	1356.61

*As of Baisakh 2081/82 *Source: Nepal Rastra Bank*

In the ten months of FY 2081/82, NPR 1356.61 billion remittance entered in the country.

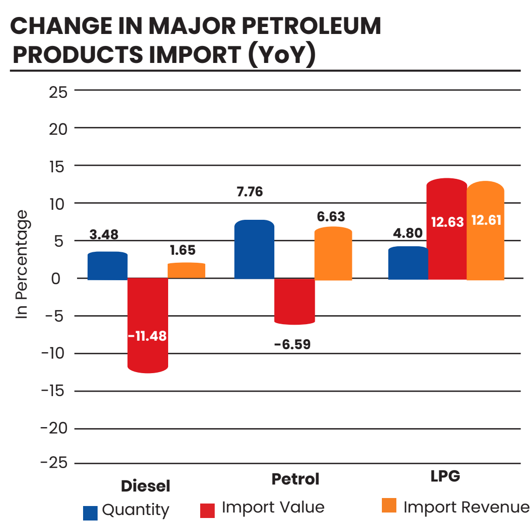


FUEL (GAS AND OIL)

Description	Import Quantity	Import Value	Import Revenue
Diesel	3.48%	-11.48%	1.65%
Petrol	7.76%	-6.59%	6.63%
Liquidified petroleum gas (LPG)	4.80%	12.63%	12.61%

*As of Baisakh 2081/82 *Source: Department of Customs*

In the ten month of FY 2081/82 the import of diesel increased by 3.48% compared to that of FY 2080/81.

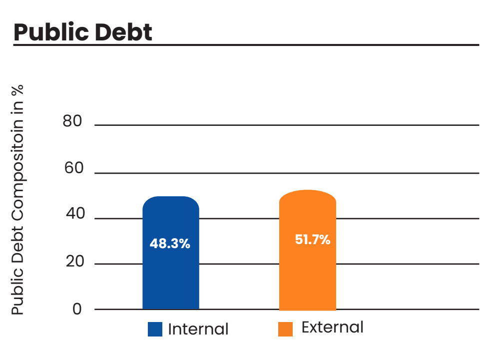


Public Debt

Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1266.70	1355.70

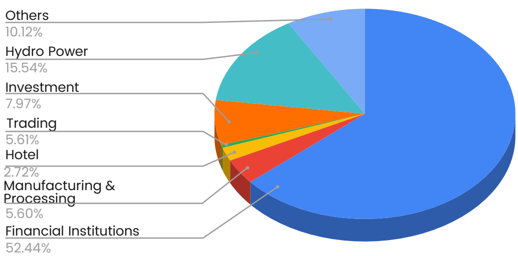
*As of Baisakh *Source: PDMO*

In the first ten months of FY 2081/82, the total public debt reached NPR 2622.40 billion. Of this, internal debt accounted for 48.3%, while external debt constituted 51.7%.



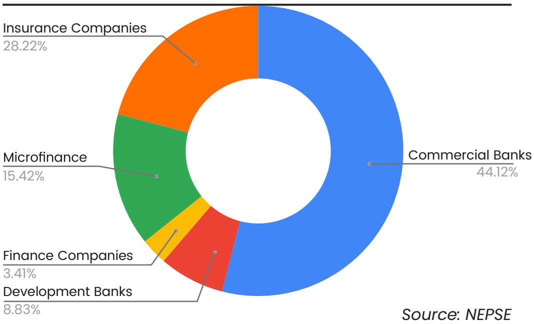
STOCK MARKET

MARKET CAPITALIZATION



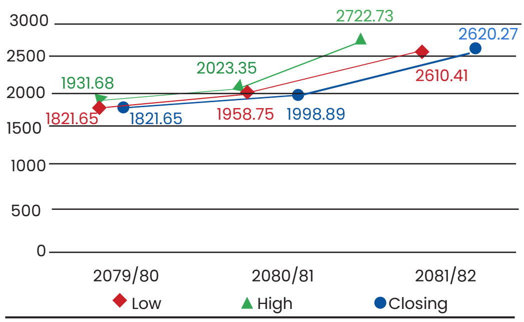
Source: NEPSE

FINANCIAL INSTITUTIONS

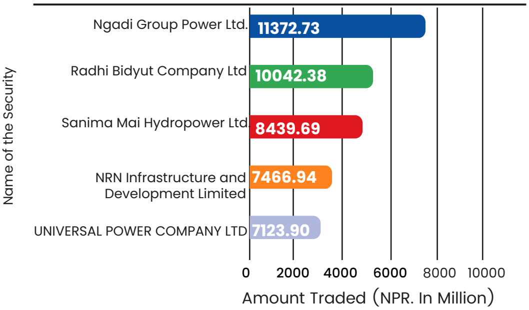


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

This publication was prepared under the leadership of Senior Vice President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Prajapati, Director, Mr. Nikesh Man Napit, Officer and Mr. Chetman Syangtan, Sr. Executive.

CONFEDERATION OF NEPALESE INDUSTRIES (CNI)
P.O. Box No. 21056, Trade Tower, 5th floor, Thapathali, Kathmandu
Tel: 977-01-5111122/5111123 | Fax: 977-01-5111125
Email: cni@cnind.org | Website: www.cnind.org