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CNI
NEPAL

MONTHLY SERIES

ECONOMY INSIGHTS

Baisakh 2083

IMPORT AND EXPORT

NPR in Billion

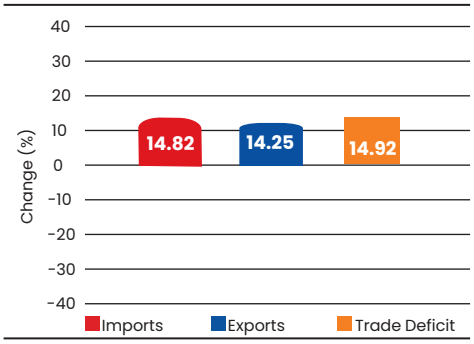
Period → Heading ↓	FY 2081/82*	FY 2082/83*	Change (%)
Imports	1474.19	1692.64	14.82
Exports	217.91	248.96	14.25
Trade Deficit	1256.28	1443.68	14.92

*As of Baisakh

Department of Customs

In the first ten months of FY 2082/83, import increased by 14.82% compared to FY 2081/82. Likewise, export also increased by 14.25% and trade deficit has increased by 14.92%.

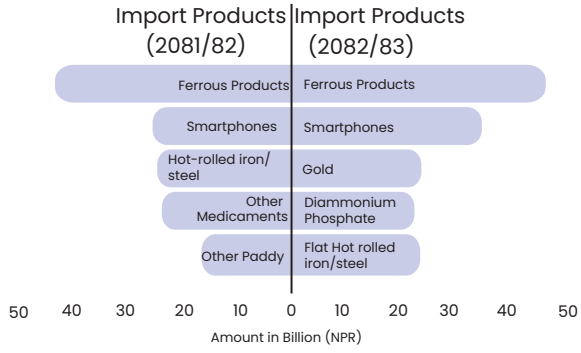
TRADE INDICATORS



MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2081/82)	Top import products (2082/83)*
Ferrous Products	Ferrous Products
Smartphones	Smartphones
Flat Hot rolled iron/steel	Gold
Other Medicaments	Diammonium Phosphate
Other Paddy	Flat Hot rolled iron/steel

*As of Baisakh

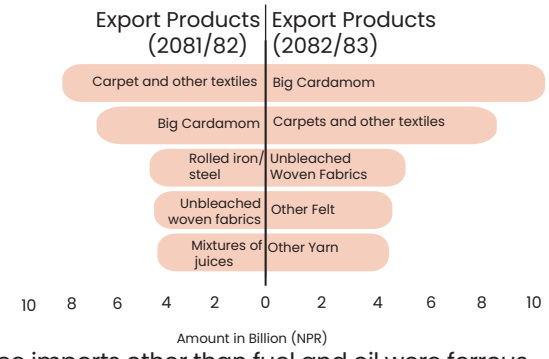


MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2081/82)	Top export products (2082/83)*
Carpets and other textiles	Big Cardamom
Big Cardamom	Carpets and other textiles
Rolled iron/steel Aluminium coat	Unbleached Woven Fabrics
Unbleached woven fabrics	Other felt
Mixtures of juices	Other yarn

*As of Baisakh

Source: Department of Customs



During the first ten months of FY 2082/83, the top three imports other than fuel and oil were ferrous products, smartphones and gold. In the same period of FY 2081/82 the top three imports were ferrous products, smartphones and hot rolled iron/steel.

Likewise, in first ten months of FY 2082/83 the top three exports other than fuel and oil were big cardamom, carpet and other textiles and unbleached woven fabrics. In the same period of FY 2081/82 the top three exports were carpets and other textiles, big cardamom and rolled iron/steel.

GOVERNMENT REVENUE (YOY)

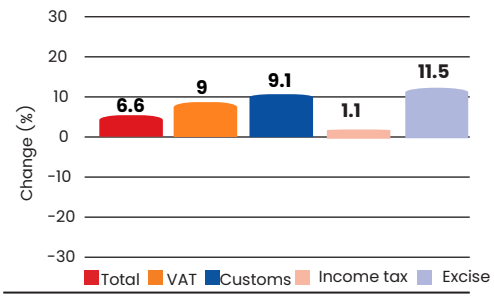
NPR in Billion

Heading	Total Revenue (FY 2081/82)	Total Revenue (FY 2082/83)*	Change (%)
Total	831.37	886.28	6.6
VAT	239.87	261.42	9
Customs	163.69	178.57	9.1
Income Tax	213.61	215.91	1.1
Excise	123.98	138.21	11.5

*As of Baisakh

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 6.6% in current FY 2082/83 as compared to previous FY 2081/82. The excise duty collection also experienced rise by 11.5%.

GOVERNMENT EXPENDITURE

NPR in Billion

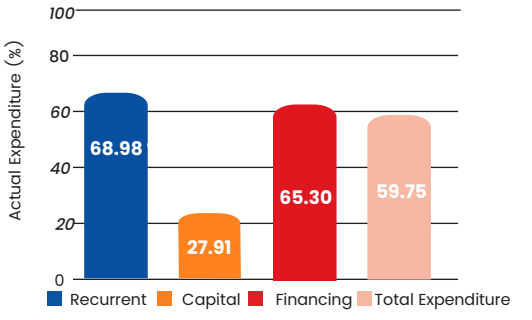
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1180.98	814.66	68.98 %
Capital	407.89	113.85	27.91 %
Financing	375.24	245.02	65.30%
Total Expenditure	1964.11	1173.52	59.75 %

* As of Baisakh

Source: ***FCGO***

In the first ten months of FY 2082/83 government has spent 27.91% of targeted capital expenditure while in the same period of previous FY it was 34.16%.

GOVERNMENT EXPENDITURE STATUS



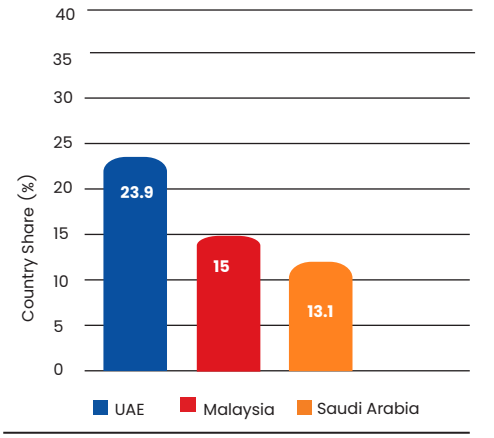
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	80145	23.9%
Malaysia	50176	15%
Saudi Arabia	43923	13.1%

*As of Baisakh

Source: NRB

In the first ten month of FY 2082/83, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 335510 in the same period of previous FY 2081/82 it was 405610. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 23.9%. Followed by Malaysia which secured the second position with an 15% share, while Saudi Arabia stood at the third position with a share of 13.1%.



FINANCIAL INDICATORS

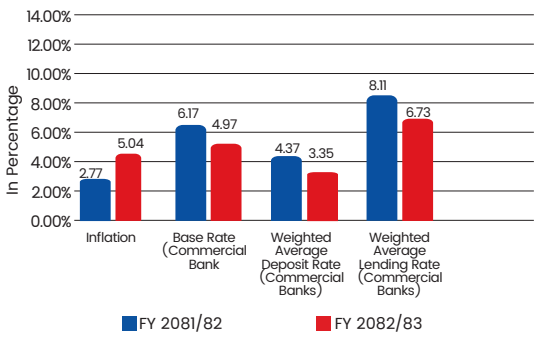
Headings	FY 2081/82*	FY 2082/83*
Inflation	2.77	5.04
Forex reserve (USD in billion)	18.4	24.19
Forex reserve Adequacy (Goods and services) in months	14.6	19.20
Base Rate (Commercial Bank)	6.17%	4.97%
Weighted Average Deposit Rate (Commercial Banks)	4.37%	3.35%
Weighted Average Lending Rate (Commercial Banks)	8.11%	6.73%
Total deposit (NPR in billion)	6852.2	7949.3
BFIs Credit to Private Sector (NPR in billion)	5442.6	5809.70
Remittance (NPR in billion)	1357.8	1916.90
BOP (NPR in billion)	438.5	863.60

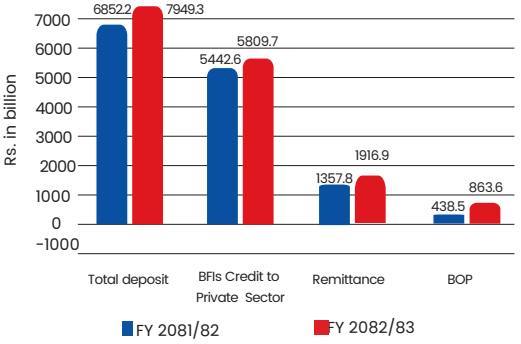
*As of Baisakh

Source: Nepal Rastra Bank

Inflation increased to 5.04% in the first ten months of FY 2082/83 compared to 2.77% in the same period of previous fiscal year. The BoP situation is surplus with NPR 863.60 billion, it was NPR 438.5 billion surplus in the previous fiscal year. During the period total deposit increased by 16.01%. The private sector credit also increased by 6.74% on y-o-y basis.

FINANCIAL INDICATORS





TOURISM

Baisakh 2081/82	Baisakh 2082/83	Growth (%)
86216	102626	19.03%

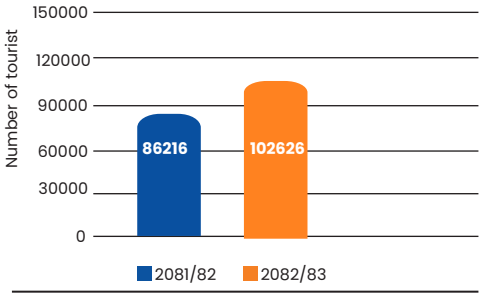
*As of Baisakh

Source: NTB

There has been increase of 19.03% on the arrival of tourists in the given period compared to the same period of last fiscal year.

Travel income made during the period was NPR 74.18 billion whereas travel payment was NPR 177.87 billion.

TOURIST ARRIVAL



REMITTANCE

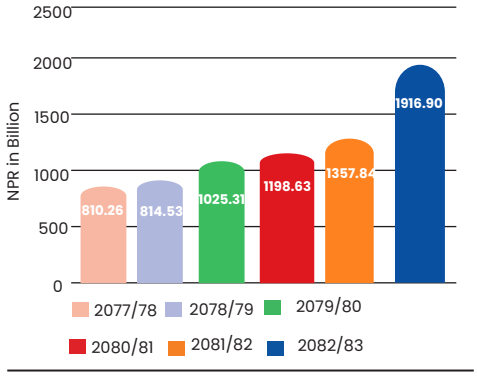
Fiscal Year	Remittance in NPR Billion
2077/78	810.26
2078/79	814.53
2079/80	1025.31
2080/81	1198.63
2081/82	1357.84
2082/83	1916.90

*As of Baisakh

Source: Nepal Rastra Bank

In the first ten months of FY 2082/83, NPR 1916.90 billion remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

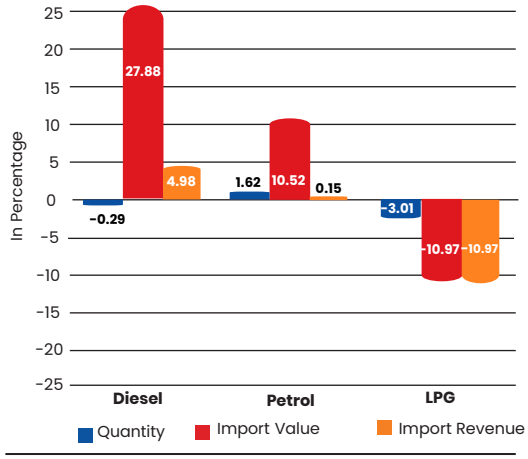
Description	Import Quantity	Import Value	Import Revenue
Diesel	-0.29%	27.88%	4.98%
Petrol	1.62%	10.52%	0.15%
Liquefied Petroleum Gas(LPG)	-3.01%	-10.97%	-10.97%

*As of Baisakh

Source: Department of Customs

In the first ten months of FY 2082/83, the import of diesel decreased by 0.29% as compared to FY 2081/82.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



Public Debt

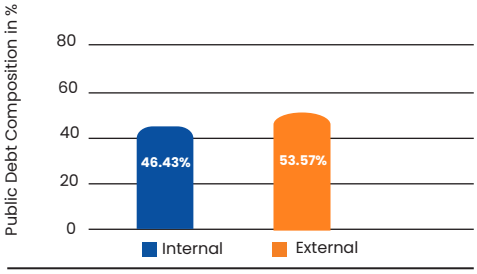
Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1381.23	1593.81

*As of Baisakh

Source: PDMO

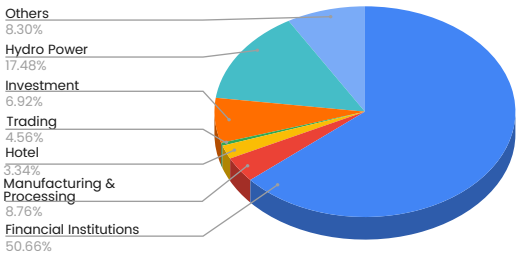
In the first ten months of current FY 2082/83, the total public debt reached NPR 2975.04 billion. Of this, internal debt accounted for 46.43%, while external debt constituted 53.57%.

Public Debt



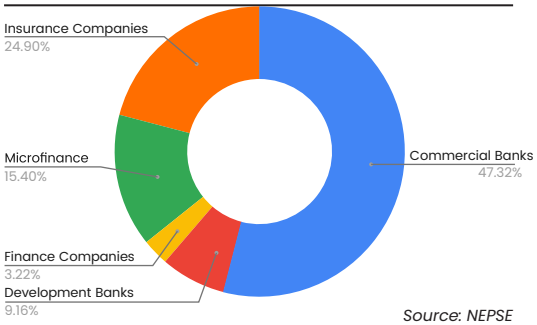
STOCK MARKET

MARKET CAPITALIZATION



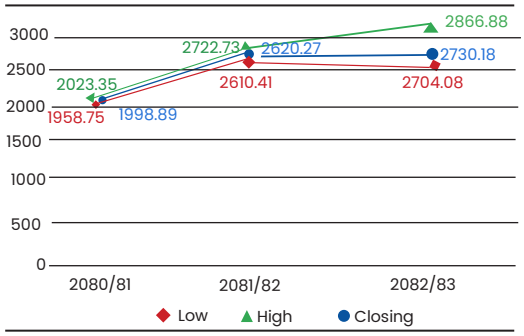
Source: NEPSE

FINANCIAL INSTITUTIONS

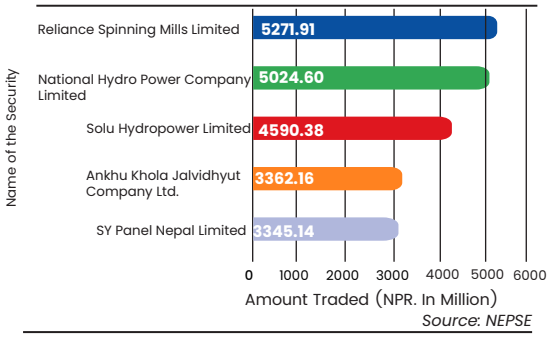


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Public Debt Management Office and other regulatory bodies.

This publication was prepared under the leadership of President, Mr. Birendra Raj Pandey by CNI Research Cell- Mr. Ravi Kumar Prajapati, Director, Mr. Prasanna Pokhrel, Sr. Executive and Mr. Aasish Syangtan, Research Executive.

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