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CNI
NEPAL

ECONOMY INSIGHTS



MONTHLY SERIES

Chaitra 2081



IMPORT AND EXPORT

NPR in Billion

Period → Heading ↓	FY 2080/81*	FY 2081/82*	Change (%)
Imports	1167.37	1309.53	12.18
Exports	113.95	188.20	65.16
Trade Deficit	1053.42	1121.34	6.45

*As of Chaitra

Department of Customs

In the ninth month of FY 2081/82, imports increased by 12.18% compared to FY 80/81. Likewise, export also increased by 65.16%. Trade deficit has increased by 6.45%.

MAJOR IMPORT OTHER THAN FUEL AND OIL

Top import products (2080/81)*	Top import products (2081/82)*
Ferrous product	Ferrous product
Hot rolled iron/steel	Hot rolled iron/steel
Smartphone	Smartphone
Other Medicaments	Other-Medicaments
Other coal	Other Paddy

*As of Chaitra

MAJOR EXPORT OTHER THAN FUEL AND OIL

Top export products (2080/81)*	Top export products (2081/82)*
Carpets and other textiles	Carpets and other textiles
Big cardamom	Big cardamom
Rolled iron/steel Aluminium coat	Rolled iron/steel Aluminium coat
Mixture of juices	woven fabrics of jute
Rolled iron/steel plastic coat	Other yarn

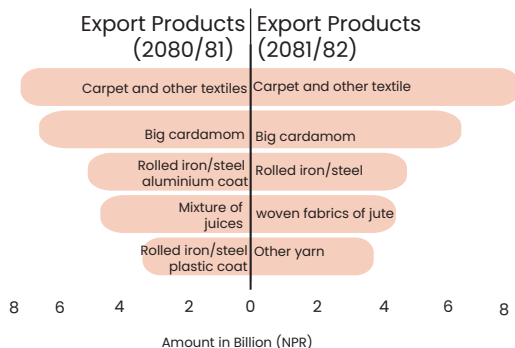
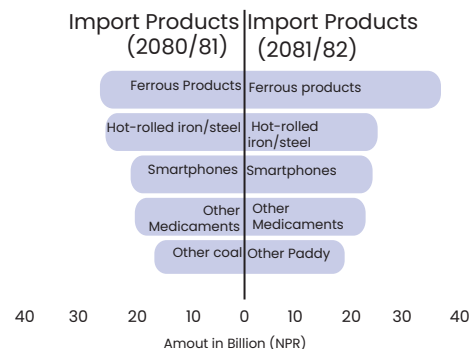
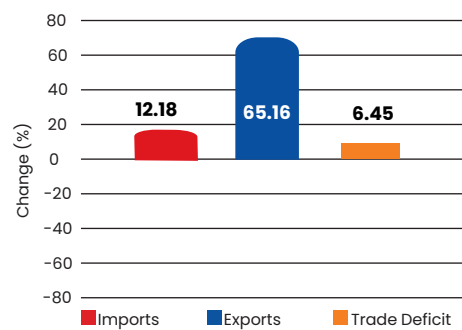
*As of Chaitra

Source: Department of Customs

During the ninth month of FY 2081/82, the top three imports other than fuel and oil were ferrous products, hot rolled iron/steel and smartphones. In the same period of FY 2080/81 the top three imports were ferrous products, hot rolled iron/steel and smartphones.

Likewise, in the ninth month of FY 2081/82, the top three exports other than fuel and oil were carpets and textiles, big cardamom and other rolled iron/steel. In the same period of FY 2080/81 top three exports were carpets and other textiles, big cardamom and rolled iron/steel aluminium coat.

TRADE INDICATORS





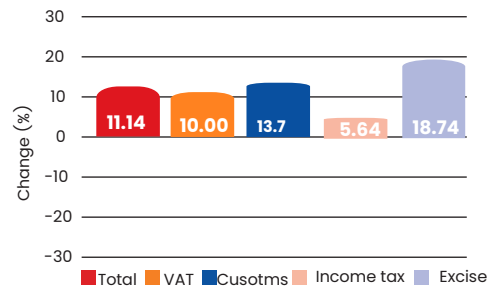
GOVERNMENT REVENUE (YOY) NPR in Billion

Heading	Total Revenue (FY 2080/81)*	Total Revenue (FY 2081/82)*	Change (%)
Total	748.04	831.37	11.14
VAT	218.15	239.87	10.0
Customs	143.97	163.69	13.7
Income Tax	202.20	213.61	5.64
Excise	104.42	123.98	18.74

*As of Chaitra

Source: Nepal Rastra Bank

GOVERNMENT REVENUE



There has been increase in government revenue by 11.14% in current FY 2081/82 as compared to previous FY 2080/81. The excise duty collection also experienced rise by 18.74%.

GOVERNMENT EXPENDITURE NPR in Billion

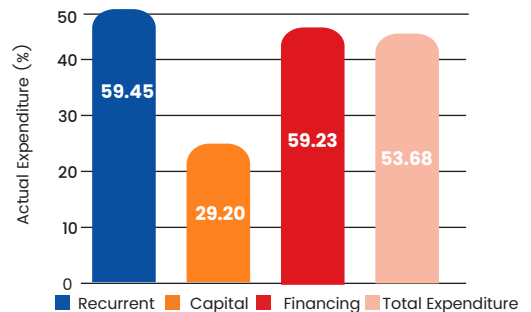
Heading	Annual Target	Actual Expenditure*	Actual Expenditure%
Recurrent	1140.66	678.09	59.45 %
Capital	352.35	102.90	29.2 %
Financing	367.28	217.53	59.23 %
Total Expenditure	1860.3	998.52	53.68 %

*As of Chaitra 2081/82

Source: FCGO

In the nine months of FY 2081/82 government has spent 29.20% of targeted capital expenditure while in the same period of previous FY it was 32.24%.

GOVERNMENT EXPENDITURE STATUS



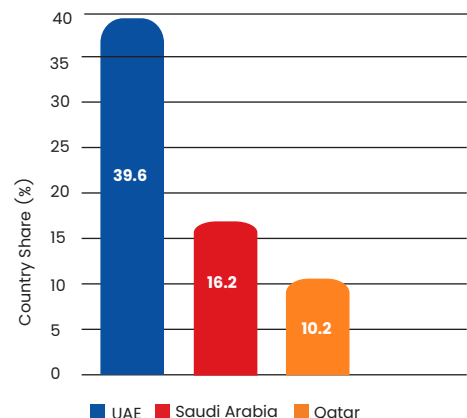
FOREIGN EMPLOYMENT

Country	No. of Individuals	Country Share
UAE	141961	39.6
Saudi Arabia	57938	16.2
Qatar	36556	10.2

*As of Chaitra 2081/82

Source: NRB

In FY 2081/82, the number of Nepali workers, both institutional and individual, taking first time approval for foreign employment recorded 358222 in the same period of previous FY 2080/81 it was 327842 only. Notably, the United Arab Emirates (UAE) emerged as the predominant destination, commanding a significant share of 39.6%. Following by Saudi Arabia which secured the second position with an 16.2% share, while Qatar stood at the third position with a share of 10.2%.





FINANCIAL INDICATORS

Headings	FY 2080/81*	FY 2081/82*
Inflation	4.61	3.39
Forex reserve (USD in billion)	14.36	17.63
Forex reserve Adequacy (Goods and services) in months	12.5	14.2
Base Rate (Commercial Bank)	8.51%	6.29%
Weighted Average Deposit Rate (Commercial Banks)	6.53%	4.45%
Weighted Average Lending Rate (Commercial Banks)	10.55%	8.22%
Total deposit (NPR in billion)	6119.1	6820.9
BFIs Credit to Private Sector (NPR in billion)	5019.2	5435.0
Remittance (NPR in billion)	1082.6	1191.30
BOP (NPR in billion)	365.2	346.22

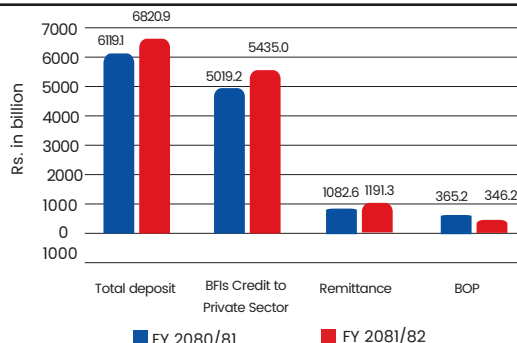
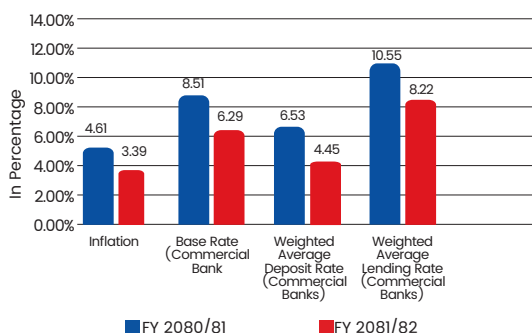
*As of Chaitra

Source: Nepal Rastra Bank

Inflation decreased to 3.39% in the first ninth months of FY 2081/82 compared to 4.61% in the same period of previous fiscal year.

The BoP situation is surplus with NPR 346.22 billion, it was NPR 365.2 billion surplus in the previous fiscal year. During the period total deposit increased by 11.47%. The private sector credit also increased by 8.28% only on y-o-y basis.

FINANCIAL INDICATORS



TOURISM

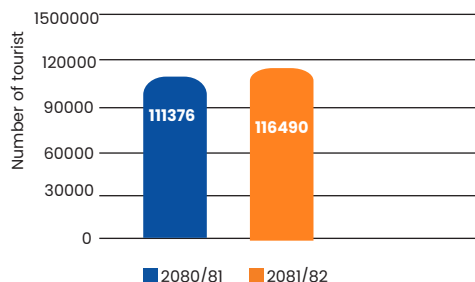
Chaitra 2080/81	Chaitra 2081/82	Growth (%)
111376	116490	4.59%

Source: NTB

There has been rise by 4.59% on the arrival of tourists in the given period compared to the same period of last year.

Travel income made during the period was NPR 66.54 billion whereas travel payment was NPR 170.39 billion.

TOURIST ARRIVAL





REMITTANCE

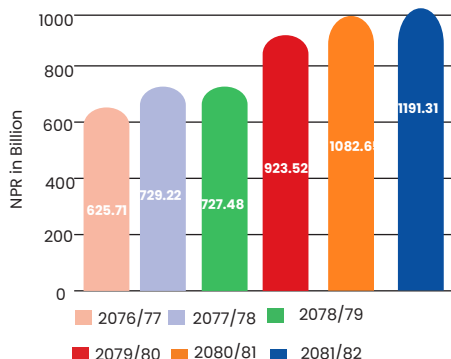
Fiscal Year	Remittance in NPR Billion
2076/77	625.71
2077/78	729.22
2078/79	727.48
2079/80	923.52
2080/81	1082.65
2081/82	1191.31

*As of Chaitra 2081/82

Source: Nepal Rastra Bank

In the nine months by FY 2081/82, NPR 1191.31 billion remittance entered in the country.

REMITTANCE



FUEL (GAS AND OIL)

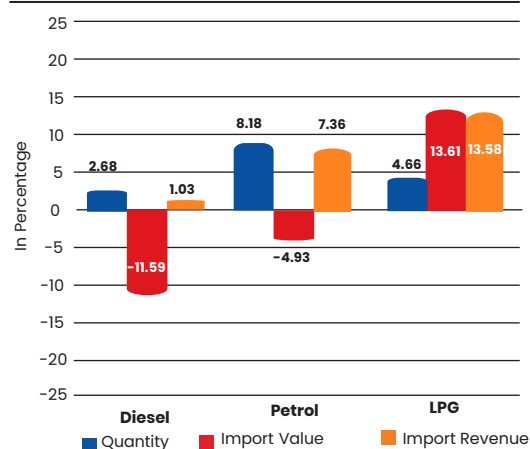
Description	Import Quantity	Import Value	Import Revenue
Diesel	2.68%	-11.59%	1.03%
Petrol	8.18%	-4.93%	7.36%
Liquidified petroleum gas (LPG)	4.66%	13.61%	13.58%

*As of Chaitra 2081/82

Source: Department of Customs

In the ninth month of FY 2081/82 the import of diesel increased by 2.68% compared to that of FY 2080/81.

CHANGE IN MAJOR PETROLEUM PRODUCTS IMPORT (YoY)



Public Debt

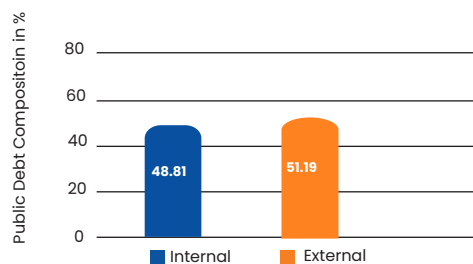
Internal Debt (NPR, Bn)	External Debt (NPR, Bn)
1301.94	1365.32

*As of Chaitra

Source: PDMO

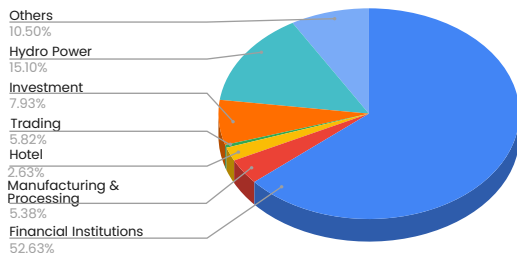
In the first nine months of FY 2081/82, the total public debt reached NPR 2667.27 billion. Of this, internal debt accounted for 48.84%, while external debt constituted 51.19%.

Public Debt



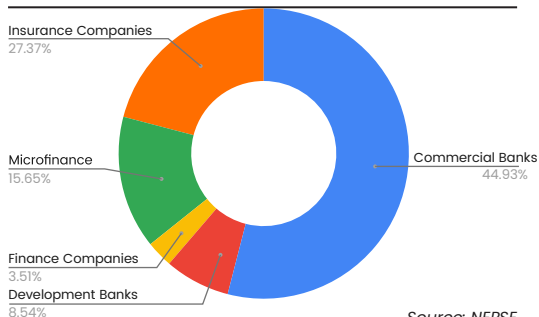


STOCK MARKET MARKET CAPITALIZATION



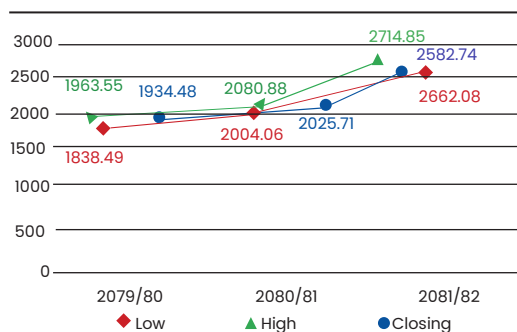
Source: NEPSE

FINANCIAL INSTITUTIONS

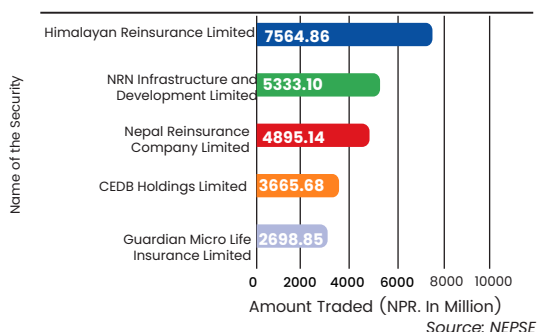


Source: NEPSE

NEPSE INDEX



TOP 5 SHARES BY TRADE AMOUNT



Source: NEPSE

CNI NEPAL ECONOMY INSIGHTS

"CNI Nepal Economy Insights" is published with an aim of informing about the macroeconomic situation of the country every month. The data used in the publication are received from Nepal Rastra Bank, Financial Comptroller General Office, Department of Customs, Department of Immigration, Nepal Electricity Authority and other regulatory bodies.

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